News Release

Mastercard marks year of collective action in annual Sustainability Report

Outlines progress towards an inclusive, sustainable future for people and the planet

HONG KONG, July 15, 2021 – Mastercard released its 2020 Corporate Sustainability report, highlighting how the company has responded to the challenges of the last year through innovation and trusted partnerships and is delivering on its mission to build a more inclusive, sustainable world with a digital economy that works for everyone, everywhere.

"This unprecedented year reinforced how important it is for us to help those in need today and continue to build a more inclusive and sustainable world," said Michael Miebach, chief executive officer, Mastercard. "For us, sustainability means ensuring everyone has the same opportunities to grow and thrive in alignment with the planet. This year's report is a reflection of all that we have achieved and marks an important moment to share the progress we continue to make together."

Highlights from the report include:

Inclusive Growth

- Made a five-year US$250 million commitment to provide small businesses with financial tools, technology, products, funding, and data insights necessary to weather the pandemic.
- Committed US$500 million over five years to help close the wealth and opportunity gaps faced by Black communities in the U.S.
- Achieved our goal of financially including 500 million people and expanded our commitment to reach a total of 1 billion people, 50 million micro and small merchants, with an emphasis on 25 million women entrepreneurs, by 2025.
- Launched more than 100 government relief programs in response to COVID-19 to assist with inclusive recovery around the world.

Our People and Culture

- Tied executive compensation to ESG (Environmental, Social, Governance) goals and priorities, including carbon neutrality, gender pay parity and financial inclusion.
- Supported workforce with no COVID-related layoffs in 2020 and invested in new mental and physical wellbeing policies and programs.
- Launched Investing in You program, increasing our employer 401K match to 10% for every 6% contributed by employees.
- Reached the million-girl milestone since the start of our STEM-based Girls4Tech program, leading us to commit to engaging five million girls by 2025.

Environmental Stewardship

- Disclosed the results of our initial Task Force on Climate-Related Financial Disclosures analysis.
- Committed to reaching net-zero greenhouse gas emissions by 2050 across our operations and value chain, building on our existing science-based targets.
- Issued a US$600 million sustainability bond to support carbon reduction, supporting environmental choices for customers, and fostering inclusive growth.
- Launched the Priceless Planet Coalition with now more than 60 partners with a goal to restore 100 million trees over five years.

- Exceeded 10 million cards made from approved sustainable materials using Mastercard's Sustainable Card Materials Directory.

Ethical and Responsible Standards

- Committed to increase annual spending with Black suppliers by more than 70%, to $100 million annually by 2025.
- Extended our Specialty Merchant Registration program that require banks to certify strong control measures related to materials published on adult content sites.
- Announced the new Enhanced Contactless (Ecos) specifications, applying the latest quantum-resistant technologies to deliver enhanced privacy, security and trust for the next generation of contactless payments.

For more information and to view Mastercard's 2020 Corporate Sustainability Report, please visit: www.mastercard.com/sustainability.

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About Mastercard (NYSE: MA), www.mastercard.com
Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realize their greatest potential. Our decency quotient, or DQ, drives our culture and everything we do inside and outside of our company. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.